

# Transfer Form

## AUTHORIZATION FOR IRA TRANSFERS, DIRECT ROLLOVER & CONVERSIONS



You may use this form to effect a direct transfer from an existing IRA with another custodian to an IRA with BARON FUNDS®, a direct rollover from an employer-sponsored qualified plan or 403(b) account to an IRA, a conversion from a Traditional IRA to a Roth IRA or a re-characterization from a Roth IRA to another type of IRA. The assets may be from another fund family or within BARON FUNDS®. **Note:** If you are a new client (not transferring money into an already existing account) please fill out an IRA application as well. Make sure you attach a copy of your existing account statement, any other forms required by your current custodian/trustee and an IRA Application form if you do not have an existing IRA of the type necessary to receive the assets. **For information and to request forms, call: 1-800-442-3814 Monday – Friday, 9:00AM – 5:00PM ET, or visit [www.BaronFunds.com](http://www.BaronFunds.com). See section 6 for mailing instructions.**

### 1. Account Registration – Required

Owner's Name (First, MI, Last) – Required

Owner's SSN/U.S. Tax ID – Required      Date of Birth – Required

Street (P.O. Box not acceptable, with the exception of APO/FPO) – Required

Other Information (Suite, Attention, Etc.)

City – Required      State – Required      Zip – Required

Daytime phone      Evening phone

Email Address

If you already have a Traditional IRA, SEP IRA, Simple IRA or Roth IRA with Baron Funds, indicate the Account Number in section 5.

### 2. Current Custodian Account Information

Custodian Name      Current Fund Name/Class

Custodian Address      Street

City      State      Zip

Current Account Number

Additional Fund Name/Class

Additional Account Number      Custodian Telephone Number

### 3. Instructions to My Current Custodian

I have established a BARON FUNDS® IRA Account with UMB Bank, N.A. as Custodian. Please transfer assets from my account in your custody in the following manner and send a check payable to UMB Bank, N.A. IRA Account FBO my name and social security number. **Mail to: Regular Mail:** Baron Funds®, P.O. Box 219946, Kansas City, MO 64121-9946. **Or Overnight to:** Baron Funds®, 430 West 7th Street, Kansas City, MO 64105-1514.

#### TYPE OF ACCOUNT TO BE TRANSFERRED (CHECK ONE)\*

- TRADITIONAL IRA
- ROTH IRA (Account start date \_\_\_\_\_ (MM/DD/YYYY))
- SEP IRA
- SAR-SEP IRA (For plans established prior to 1997)

\* You may not transfer from a Roth IRA to a Traditional IRA or a simplified employee pension (SEP) IRA or SIMPLE IRA (unless this is a re-characterization transaction as permitted under IRS rules – consult the IRS or a tax professional for assistance, if needed). Transfers or Direct Rollovers to a Traditional IRA or SEP IRA may be made from another Traditional IRA or SEP IRA, qualified employer plan, 403(b) arrangement, eligible section 457 plan or a SIMPLE IRA account (but not until at least 2 years after the first contribution to your SIMPLE IRA account). Transfers to a Roth IRA are possible from another Roth IRA. Also, if the Roth IRA owner meets eligibility requirements, transfers to a Roth IRA are possible from a Traditional IRA, from a SEP IRA or from a SIMPLE IRA (but not until at least 2 years after the first contribution to the SIMPLE IRA account), but not from other types of tax-deferred accounts. A transfer to a Roth IRA from another IRA will trigger federal income tax on the taxable amount transferred from the other IRA. Annual contributions may not be deposited in a Roth IRA holding such converted, rolled over or transferred amounts. Transfers to a SIMPLE IRA may be made only from another SIMPLE IRA. During the first two years after a SIMPLE IRA is established, transfers from the SIMPLE IRA may be made only to another SIMPLE IRA; after two years, transfers may be made from a SIMPLE IRA to a Traditional IRA or to a Roth IRA.

#### PORTION OF ACCOUNT TO BE TRANSFERRED OR RE-CHARACTERIZED

##### A. TRANSFER INSTRUCTIONS

- Liquidate all of the assets in my account **OR** \$ \_\_\_\_\_ **OR** \_\_\_\_\_ % of my account

##### B. RE-CHARACTERIZATION INSTRUCTIONS

(If this is a re-characterization of IRA Assets): Re-characterize all assets **OR** \$ \_\_\_\_\_ (we will re-characterize the total account balance if no amount is indicated)

Check One:

- re-characterization of a contribution **OR**
- re-characterization of a conversion plus earnings from the account indicated above to the account indicated in the "Instructions to UMB Bank, N.A." below.

##### C. IF YOU ARE TRANSFERRING A CERTIFICATE OF DEPOSIT IRA CHOOSE ONE OPTION:

- Liquidate prior to maturity date. I am aware that I may incur a penalty for early withdrawal.
- Liquidate at maturity. (Maturity date must be within 60 days. If the maturity date is less than 15 days from the date of this request, you may want to contact your custodian bank to prevent automatic reinvestment of the account.)

## 4. Instructions to UMB Bank, N.A.

Invest my assets into the IRA and investment type indicated below.

### IRA TYPES:

Traditional IRA

Roth IRA

SEP IRA

SAR SEP IRA

### INVESTMENT TYPES:

Direct Transfer from existing IRA

Direct Rollover payable to UMB Bank, N.A. from 403(b), 401(k) or employer-qualified plan

Direct Transfer from existing Roth IRA – original start date

\_\_\_\_\_ (MM/DD/YYYY)

Direct Transfer from existing SEP IRA

Direct Transfer from existing SAR SEP IRA (established before 1997)

Convert my existing Traditional IRA to Roth IRA

### TAX WITHHOLDING ELECTION (COMPLETE ONLY FOR TRANSFER FROM ANOTHER TYPE OF IRA TO A ROTH IRA)

Under IRS rules, a transfer of a Traditional IRA, SEP IRA or SIMPLE IRA to a Roth IRA is treated for income-tax purposes as a distribution of taxable amounts in the other IRA. IRS rules also require the custodian to withhold 10% of the amount transferred for federal income taxes unless no withholding has been elected. See IRS Publication 505, "Tax Withholding and Estimated Tax" for more information. State tax withholding may also apply if federal income tax is withheld. **Caution:** Withholding income taxes from the amount transferred (instead of paying applicable income taxes from another source) may adversely impact the expected financial benefits of transferring from another IRA to a Roth IRA (consult your financial adviser if you have a question). Because of this impact, by electing to convert a Traditional IRA to a Roth IRA, you are deemed to elect no withholding unless you enter the amount below. By signing this form, you acknowledge that you may be required to pay estimated tax and that insufficient payments of estimated tax may result in penalties.

Withhold the required 10% for federal income taxes.

Withhold an amount greater than 10% here \_\_\_\_\_%

Do NOT withhold federal income taxes.

## 5. Investment Instruction

THE MINIMUM INITIAL INVESTMENT FOR RETAIL CLASS SHARES IS \$2,000 PER FUND.

THE MINIMUM INITIAL INVESTMENT FOR INSTITUTIONAL CLASS SHARES IS \$1,000,000 PER FUND. PLEASE SEE OUR PROSPECTUS FOR DETAILS ON INSTITUTIONAL CLASS SHARES AND HOW THEY DIFFER FROM RETAIL CLASS SHARES.

Name of Fund	Account Number (If already established)	Amount
<b>Baron Asset Fund</b>		
<input type="checkbox"/> Retail Class Shares (585) BARAX		
<input type="checkbox"/> Institutional Class Shares (1585) BARIX		\$ _____
<b>Baron Discovery Fund</b>		
<input type="checkbox"/> Retail Class Shares (572) BDFFX		
<input type="checkbox"/> Institutional Class Shares (1572) BDFIX		\$ _____
<b>Baron Durable Advantage Fund</b>		
<input type="checkbox"/> Retail Class Shares (5005) BDAFX		
<input type="checkbox"/> Institutional Class Shares (5015) BDAIX		\$ _____
<b>Baron Emerging Markets Fund</b>		
<input type="checkbox"/> Retail Class Shares (575) BEXFX		
<input type="checkbox"/> Institutional Class Shares (1575) BEXIX		\$ _____
<b>Baron Fifth Avenue Growth Fund</b>		
<input type="checkbox"/> Retail Class Shares (579) BFTHX		
<input type="checkbox"/> Institutional Class Shares (1579) BFTIX		\$ _____
<b>Baron FinTech Fund</b>		
<input type="checkbox"/> Retail Class Shares (5008) BFINX		
<input type="checkbox"/> Institutional Class Shares (5018) BFIIIX		\$ _____
<b>Baron Focused Growth Fund</b>		
<input type="checkbox"/> Retail Class Shares (578) BFGFX		
<input type="checkbox"/> Institutional Class Shares (1578) BFGIX		\$ _____
<b>Baron Global Advantage Fund</b>		
<input type="checkbox"/> Retail Class Shares (573) BGAFX		
<input type="checkbox"/> Institutional Class Shares (1573) BGAIX		\$ _____
<b>Baron Growth Fund</b>		
<input type="checkbox"/> Retail Class Shares (587) BGRFX		
<input type="checkbox"/> Institutional Class Shares (1587) BGRIX		\$ _____
<b>Baron Health Care Fund</b>		
<input type="checkbox"/> Retail Share Class (BHCFX)		
<input type="checkbox"/> Institutional Share Class (BHCHX)		\$ _____
<b>Baron International Growth Fund</b>		
<input type="checkbox"/> Retail Class Shares (577) BIGFX		
<input type="checkbox"/> Institutional Class Shares (1577) BINIX		\$ _____

### Baron New Asia Fund

Retail Share Class (5009) BNAFX

Institutional Share Class (5019) BNAIX \_\_\_\_\_ \$ \_\_\_\_\_

### Baron Opportunity Fund

Retail Class Shares (580) BIOPX

Institutional Class Shares (1580) BIOIX \_\_\_\_\_ \$ \_\_\_\_\_

### Baron Partners Fund

Retail Class Shares (586) BPTRX

Institutional Class Shares (1586) BPTIX \_\_\_\_\_ \$ \_\_\_\_\_

### Baron Real Estate Fund

Retail Class Shares (576) BREFX

Institutional Class Shares (1576) BREIX \_\_\_\_\_ \$ \_\_\_\_\_

### Baron Real Estate Income Fund

Retail Class Shares (5006) BRIFX

Institutional Class Shares (5016) BRIIX \_\_\_\_\_ \$ \_\_\_\_\_

### Baron Small Cap Fund

Retail Class Shares (583) BSCFX

Institutional Class Shares (1583) BSFIX \_\_\_\_\_ \$ \_\_\_\_\_

### Baron Technology Fund

Retail Share Class (5035) BTEEX

Institutional Share Class (5036) BTEUX \_\_\_\_\_ \$ \_\_\_\_\_

### Baron Wealthbuilder Fund

Institutional Class Shares (5014) BWBIX

TA Class Shares (5034) BWBTX \_\_\_\_\_ \$ \_\_\_\_\_

**TOTAL** \$ \_\_\_\_\_

If you qualify for Institutional Class Shares and you wish to convert your Retail Class Shares to Institutional Class Shares, please call 1-800-442-3814, Monday-Friday 9:00am-5:00pm, EST.

The undersigned acknowledges having sole responsibility for the foregoing investment choices and having received a current prospectus(es) for each Fund selected. I have been advised to read the prospectus(es) of the Fund(s) selected carefully before investing.

I understand that the requirements for a valid transfer to a Traditional IRA, SEP IRA, Roth IRA or Simple IRA are complex, and I acknowledge that I have the responsibility for complying with all requirements and for the tax results of any such transfer.

## 6. Mailing

Please mail the completed transfer form and adoption agreement form with your contribution to:

**Regular Mail:**  
BARON FUNDS®  
P.O. BOX 219946  
KANSAS CITY, MO 64121-9946

**Overnight delivery:**  
BARON FUNDS®  
430 W. 7th STREET  
KANSAS CITY, MO 64105-1514

## 7. Signature and Authorization – Required

The Depositor certifies to the present IRA custodian or trustee that the undersigned has established a successor Individual Retirement Custodial Account meeting the requirements of Internal Revenue Code Section 408(a), 408(k), 408(p) or 408A (as the case may be) to which assets will be transferred and certifies to UMB Bank, N.A. that the account from which assets are being transferred meets the requirements of Internal Revenue Code and that the transfer satisfies the requirements for non-taxable transaction.

\_\_\_\_\_  
Signature of Depositor Date (MM/DD/YYYY)

**SIGNATURE GUARANTEE** (only if required by current custodian or trustee.)

Signature guarantee by a notary public is NOT acceptable.

\_\_\_\_\_  
Bank or Dealer Firm Date (MM/DD/YYYY)

\_\_\_\_\_  
Authorized Officer of Guarantor Title

GUARANTEE STAMP

### ACCEPTANCE BY NEW CUSTODIAN

UMB Bank, N.A. agrees to accept transfer of the above amount for deposit to the Depositor's BARON FUNDS® IRA and requests the liquidation and transfer of assets as indicated above.

\_\_\_\_\_  
UMB Bank, N.A., Custodian

\_\_\_\_\_  
Signature of Custodian

**TRANSFER FORMS THAT ARE UNSIGNED OR INCOMPLETE WILL BE RETURNED TO YOU.**